



CONTINENTAL PETROLEUMS LIMITED

Regd. Office: A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232, 511 1641 Fax : +91-141-222 1961
email : conpetco@gmail.com, Website : www.conpetco.com
CIN No. : L23201RJ1986PLC003704



ISO 14001:2004 & 9001:2008 Certified

Date: 14.09.2017

To,
The Manager (Dept. of Corp. Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE: 523232; SCRIP NAME : CONTPTR REVISING OF FINANCIAL RESULTS

Dear Sir/Madam,

This is to inform that, Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, Un-audited financial Results for the First Quarter to be ended on 30th June, 2017 along with the Limited Review Report to be revised by the company by having change in the format of Financial Results as per Schedule III of the Companies Act, 2013 along with the Reconciliation Table for Net profit/Loss along with result on implementation of Indian Accounting Standards Rules, 2015.

Kindly acknowledges the same.

Thanking you,

Yours faithfully

For CONTINENTAL PETROLEUMS LIMITED
CIN L23201RJ1986PLC003704

Balvinder Singh Guleri
Company Secretary
Encl: As below



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ISO 14001:2004 & 9001:2008 Certified

To,
The Manager (Dept. of Corporate Services)

Date: 12.08.2017

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai – 400 023

E-mail: corp.relations@bseindia.com

Submission: Standalone Unaudited Financial Results for the First Quarter ended on June 30, 2017.

Dear Sir,

In compliance of Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Un-audited Standalone Financial Results for the First Quarter ended on June 30, 2017 together with **Limited Review Reports** of Auditor thereon are enclosed.

The Financial Results have been duly approved by the Board of Directors at its meeting held today which was duly circulated by Audit Committee after taken into consideration to the Board

Further, Board Meeting duly held at the Registered office of the Company which commenced at 02:00p.m and concluded at 06:30 p.m.

You are requested to take the information on your records

Thanking You,
Yours faithfully,

For Continental Petroleum Limited

CIN: L23201RJ1986PLC003704

Balvinder Singh Guleri
(Company Secretary)

CONTINENTAL PETROLEUMS LIMITED

Reg. Off. A-2, OPP. UDOYG BHAWAN, TILAK MARG, C-SCHEME, JAIPUR RAJASTHAN

CIN: L23201RJ1986PLC003704

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Phone: +91-141-222 2232, 511 1641 Fax: +91-141-222-1961

Un-audited financial Results for the First quarter ended on 30th June, 2017

Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended in the previous year (30/06/2016)	Year ended (31/03/2017)	Year ended (31/03/2016)
(Refer Notes Below)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Audited)	(Audited)
1. Income from Operations	577.86	545.69	505.91	2003.52	2055.88
(a) Net Sales/Income from Operations (Net of excise duty)	51.64	85.18	89.03	287.92	340.87
(b) Other Operating Income	629.50	630.87	594.94	2291.44	2396.75
Total income from Operations (net)					



2. Expenses							
(a) Cost of Materials consumed	508.94	499.38	500.16	1932.29	1995.38		
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.68	(16.53)	4.55	(39.26)	(31.41)		
(d) Employee benefits expense	14.29	17.09	13.87	58.98	60.31		
(e) Depreciation and amortisation expense	4.95	7.23	3.54	23.21	17.80		
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	60.96	65.08	51.70	203.58	269.95		
Total Expenses	615.82	572.25	573.82	2178.80	2312.03		

3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13.68	58.62	21.12	112.64	84.72		
4. Other Income	5.85	0.32	0.29	1.05	0.71		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	19.53	58.94	21.41	113.69	85.43		
6. Finance Costs	6.81	39.11	3.52	49.16	13.15		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	12.72	19.83	17.89	64.53	72.28		
8. Exceptional Items	0	0	0	0	0		
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	12.72	19.83	17.89	64.53	72.28		
10. Tax expense	3.94	3.46	5.55	17.32	21.75		
Current Tax	0	0	0	0	0		
Deferred Tax	8.78	16.37	12.34	47.21	50.53		
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	8.78	16.37	12.34	47.21	50.53		
12. Extraordinary items (net of tax ` expense _____ Lakhs)	0	0	0	0	0		



13. Net Profit / (Loss) for the period (11 ± 12)	8.78	16.37	12.34	47.21	50.53
14. Share of Profit / (loss) of associates *	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	8.78	16.37	12.34	47.21	50.53
17. Other comprehensive income	0.00	0.00	0.00	0.00	0.00
(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
18. Total comprehensive income	8.78	16.37	12.34	47.21	50.53
19. Paid-up equity share capital (Face Value of Rs10/- each)	278.03	278.03	278.03	278.03	278.03
20. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	435.33	485.86
Earnings Per Share (after extraordinary items) Basic	0.36	0.66	0.50	1.91	2.05
Diluted	0.36	0.66	0.50	1.91	2.05

Notes:

- The above unaudited results for three months ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.08.2017. The above results have been subject to limited review by the statutory auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The reviewed reports of the statutory Auditors are unqualified.
- The auditors have completed the limited review of financial results for the quarter ended on 30th June, 2017



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3. 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
4. During the quarter, no complaints has received.
5. These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under section 133 of the companies act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016 Beginning 1 April, 2017, THE COMPANY HAS, FOR THE first time adopted IND AS with a transition date of 1 April, 2016. Consequently while Indian Generally Accepted Accounting Principles (Previous GAAP) results for the quarter ended 30th June, 2016 have been restated to make them comparable, the company further opted to avail the relaxation provided by SEBI in respect of disclosure and requirements for the corresponding figures of earlier periods
6. The Company has prepared a reconciliation of the net profit for the corresponding periods under the Generally Accepted Accounting principles with the total comprehensive income as reported in these financial results under IND AS

Net Profit Reconciliation	Quarter ended 30 th June, 2016 (Amount in Lakhs)
Profit after Tax (PAT) as per previous GAAP	8.78
Other Adjustments	-
Reduction in value of Investments in equity on account of fair valuation	



Foreign Currency translation reserve	--
Income Tax impact of above adjustments	--
Reclassification of actuarial gain/loss to other Comprehensive Income	--
Add: other Comprehensive Income	--
Total Comprehensive Income	8.78

For Continental Petroleums Limited




Madan Lal Khandelwal
Chairman & Managing Director
DIN No. 00414717
Dated: 12.08.2017
Place: Jaipur



LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
Continental Petroleums Limited**


We have reviewed the accompanying statement of un-audited Financial Results of Continental Petroleums Limited for the First Quarter ended on 30.06.2017, except for the disclosures regarding "Public Shareholding" and Promoter & Promoter group Shareholding" which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review of the financial results for the First Quarter ended on June 30, 2017 which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting and other applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Based on our review conducted as above, nothing as come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules 2006 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

For R.P. Khandelwal & Associates
Chartered Accountants


(Ronak Khandelwal)
(Partner)

(Firm Registration No. 001795C)
(Membership No. 423822)

Place: Jaipur
Date: 12.08.2017