



# CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)  
Phone: +91-141-222 2232 Email : conpetco@gmail.com  
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

# Contol

Lubricants-Accelerating Performance

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Date: 30<sup>th</sup> May, 2019

To,  
The Manager (Department of Corporate Affairs)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort  
Mumbai- 400001

**SCRIP CODE: 523232; SCRIP NAME: CONTPTR**

**Subject: Outcome of Board Meeting held on Thursday, 30<sup>th</sup> May, 2019**

**Ref:** Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

This is to inform that Board of Directors of the Company in its meeting held on Thursday, 30<sup>th</sup> May, 2019 at the registered office of the Company i.e. **A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur, Rajasthan-302005** which commenced at 02:00 P.M. has considered and approved inter alia the following:

1. The Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 along with the report of the auditors thereon has been considered and approved.
2. Appointment of M/s Ajay Khandelwal & Associates as an Internal Auditor for the F.Y. 2019-20.
3. Appointment of M/s MKGP & Associates as Secretarial Auditor for the F.Y. 2019-20.

The Meeting was concluded at 04:30 P.M. with the vote of thanks.

Thanking You,  
Yours Faithfully,

**For CONTINENTAL PETROLEUMS LIMITED**

**CIN: L23201RJ1986PLC003704**

**MADAN LAL KHANDELWAL**  
**(Managing Director) DIN: 00414717**



ISO 14001:2015 & 9001:2015 Certified



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Date: 30<sup>th</sup> May, 2019

To,  
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Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

**SCRIP CODE: 523232 SCRIP ID: CONTPTR**

**Sub: Submission of Audited Financial Results for the quarter and the year ended 31<sup>st</sup> March, 2019**

Dear Sir/Ma'am,

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of Directors at their meeting held on 30<sup>th</sup> May, 2019 have considered and approved, the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 along with the report of the auditors thereon.

A copy of the results along with Auditor's Report is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours faithfully,

**For CONTINENTAL PETROLEUMS LIMITED**  
**CIN: L23201RJ1986PLC003704**

**MADAN LAL KHANDELWAL**  
**(Managing Director)**  
**DIN: 00414717**



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Date: 30/05/2019

To,  
The Manager (Department of Corporate Affairs)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

**SCRIP CODE: 523232; SCRIP NAME: CONTPTR**

**Subject: Declaration regarding Audit Report with Un-Modified Opinion**

Dear Sir/ Ma'am,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that Auditors' Report obtained from **M/s Gopal Sharma & Co. (FRN: 002803C)** on Annual Audited Financial Results for the financial year ended on 31<sup>st</sup> March, 2019 has an unmodified opinion.

You are requested to take the above information on record.

Yours faithfully

**For CONTINENTAL PETROLEUMS LIMITED**

**CIN: L23201RJ1986PLC003704**

**MADAN LAL KHANDELWAL**  
**(Managing Director)**  
**DIN: 00414717**



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**(Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,

Board of Directors of **CONTINENTAL PETROLIUMS LIMITED**

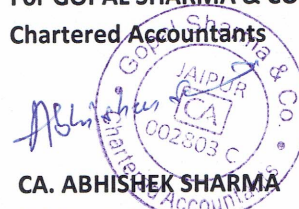
We have audited the quarterly financial results of **CONTINENTAL PETROLIUMS LIMITED** for the quarter ended 31<sup>ST</sup> March, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>ST</sup> March, 2018 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For **GOPAL SHARMA & CO.,**  
Chartered Accountants



**CA. ABHISHEK SHARMA**  
(M.No. 079224)  
Partner

Place : Jaipur  
Date: 30.05.2019

**UDIN : 19079224AAAABJ7525**



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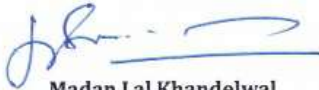
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## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

SNO.	PARTICULARS	As at 31-Mar-19	As at 31-Mar-18
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
(a)	Property, plant and equipment	3,90,23,951.00	2,91,96,483.00
(b)	Capital work in progress	-	-
(c)	Investment property	-	-
(d)	Intangible assets	-	-
(e)	Financial assets	-	-
(i)	Investments	-	-
(ii)	Other financial assets	6,92,400.00	6,74,120.00
(f)	Deferred tax Assets(Net)	-	-
(g)	Other Non-current assets	-	-
	<b>Total non-current assets</b>	<b>3,97,16,351.00</b>	<b>2,98,70,603.00</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	16,38,02,329.00	13,39,01,934.00
(b)	Financial assets		
(i)	Trade receivables	9,30,53,689.00	12,70,73,635.00
(ii)	Cash and cash equivalents	27,556.00	74,627.00
(iii)	Other balances with banks	2,70,44,851.00	2,40,88,541.00
(iv)	Loans	-	-
(v)	Other financial assets	-	-
(c)	Other Current assets	4,84,70,459.00	2,23,87,043.00
	<b>Total current assets</b>	<b>33,23,98,884.00</b>	<b>30,75,25,780.00</b>
	<b>TOTAL ASSETS</b>	<b>37,21,15,235.00</b>	<b>33,73,96,383.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Share capital	2,78,03,120.00	2,78,03,120.00
(b)	Other equity	6,99,05,491.00	6,27,50,475.00
	<b>Total equity</b>	<b>9,77,08,611.00</b>	<b>9,05,53,595.00</b>
<b>2</b>	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
(i)	Long-term borrowings	1,23,13,617.00	46,77,378.00
(ii)	Deferred tax liabilities (net)	24,20,474.00	21,99,682.00
(iii)	Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>1,47,34,091.00</b>	<b>68,77,060.00</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial liabilities		
(i)	Borrowings	6,71,96,041.00	2,39,82,017.00
(ii)	Trade payables	15,15,36,986.00	14,14,37,251.00
(iii)	Other financial liabilities	2,57,95,042.00	2,48,64,884.00
(b)	Provisions	11,23,342.00	26,79,070.00
(c)	Other current Liabilities	1,40,21,122.00	4,70,02,506.00
	<b>Total current liabilities</b>	<b>25,96,72,533.00</b>	<b>23,99,65,728.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,21,15,235.00</b>	<b>33,73,96,383.00</b>

For Continental Petroleum Limited

  
Madan Lal Khandelwal  
Managing Director

DIN: 00414717

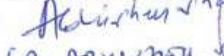
PLACE : Jaipur, DATE: 30th May 2019



For Gopal Sharma & Company

Chartered Accountants

FRN no. : 002803C

  
CA. ABHIRAM K. SHARMA  
Partner - Membership No. 07922

Partner - Membership No. 07922





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## Audited Financial Results for the Quarter and Year Ended 31st March, 2019


(Rs. In Lakhs)

Particulars	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period	Year to date figures for previous period
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	848.81	816.21	1497.03	3503.50	5518.50
2 Other Operating income	411.88	265.47	0.52	1485.72	35.84
3 <b>Total Revenue (1+2)</b>	<b>1260.69</b>	<b>1081.68</b>	<b>1497.55</b>	<b>4989.22</b>	<b>5554.34</b>
4 <b>Expenses</b>					
a cost of material consumed	1024.09	967.77	1370.64	4439.40	5020.54
b purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c change in inventory of finished goods work in progress and stock in trade	11.36	-16.99	-31.08	9.54	38.81
e Employee benefits expense	23.28	23.41	19.00	82.61	90.42
f Finance Cost	111.49	35.31	33.03	204.18	75.21
g Depreciation and amortisation expense	10.32	15.57	12.58	33.87	30.97
h Other expenses	35.75	21.46	16.22	111.04	156.98
<b>Total Expenses (IV)</b>	<b>1216.29</b>	<b>1046.53</b>	<b>1420.39</b>	<b>4880.64</b>	<b>5412.93</b>
5 Exceptional Item	2.69	0.00	0.00	2.69	0.88
6 <b>Profit / (Loss) before Tax</b>	<b>41.71</b>	<b>35.15</b>	<b>77.16</b>	<b>105.89</b>	<b>140.53</b>
7 <b>Tax Expenses</b>					
(1) Current Tax	10.95	11.60	26.18	32.13	46.10
(2) Deferred Tax	2.21	0.00	0.00	2.21	0.00
(3) Short Provision Relating Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
Total Tax	13.16	11.60	26.18	34.34	46.10
8 <b>Profit / (Loss) for the period (V-VI)</b>	<b>28.55</b>	<b>23.55</b>	<b>50.98</b>	<b>71.55</b>	<b>94.43</b>
9 <b>other comprehensive income(OCI)</b>					
A(i) items that will not be recalssified to profit or loss	0.00	0.00	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be recalssified to P&L	0.00	0.00	0.00	0.00	0.00
10 <b>Total comprehensive income for the period</b>	<b>28.55</b>	<b>23.55</b>	<b>50.98</b>	<b>71.55</b>	<b>94.43</b>
11 Paid up equity share capital (Face Value Rs.10/-)	278.03	278.03	278.03	278.03	278.03
12 Reserves excluding revaluation reserves	0.00	0.00	0.00	699.05	627.50
13 <b>i Earning per share (EPS) (not annualised):</b>					
a Basic	1.16	0.96	2.06	2.90	3.83
b Diluted	1.16	0.96	2.06	2.90	3.83

### NOTE:

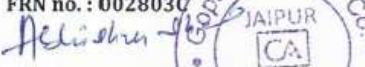
- The above results have been taken on record at the meeting of Board of Directors held on 30th May 2019.
- The auditors have completed audit of financial results for the quarter and Year ended 31st March 2019.
- The previous year figures have been regrouped wherever necessary.
- 3,15,000 convertible Warrants issued to the promoters on preferential basis are not considered for calculating EPS as the approval in principal is still awaited from BSE.
- These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016 Beginning 1 April, 2017, The Company has for the first time adopted IND AS with a transition date of 1 April, 2016.

For Continental Petroleum Limited

  
Madan Lal Khandelwal  
Managing Director  
DIN NO.00414717  
PLACE : JAIPUR, DATE: 30th May 2019



For Gopal Sharma & Company

Chartered Accountants  
FRN no. : 0028030  
  
CA. ABHIRAM K. SHARMA  
Partner - Membership No. 079224



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